Invest and locate in SKAGAFJÖRÐUR

NORTH ICELAND

ICELAND'S COMPOSITES CENTRE



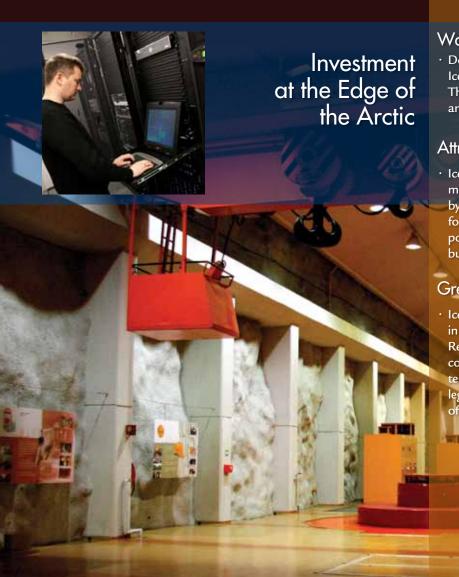




Why Iceland?

- · Europe's most competitive energy prices.
- · European and Scandinavian regulatory framework.
- · Mid-Atlantic location, between US and EU.
- · Higly educated multi-lingual labour force
- · Competitive labour costs.





Warmer than you Think!

 Don't let the name deceive you. Although being named Iceland, the temperatures are not constantly sub zero.
 The average low in the cold months (Jan - Feb) is -2°C and the average temperature in July is around 10°C.

Attractive Business Environment

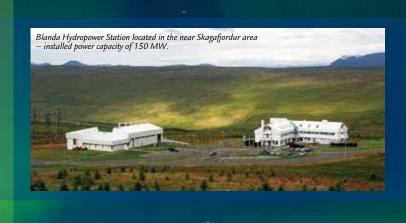
Iceland has systematically made its business environment increasingly attractive for investment, for example
by offering an attractive fiscal and tax environment
for international organisations as well as a range of
possible incentives in addition to a generally favourable
business environment.

Green and Reliable Energy

· Iceland enjoys the most reliable energy infrastructure in the world according to the World Competitiveness Report 2011/2012. The green and low priced energy combined with good fiscal environment is well suited to tender the financial health of your company. Framework legislation on incentives for new investments in Iceland offers investors a range of possible incentives.









Skagafjordur – The Center for Composite Industry in Iceland

The Skagafjordur Regional Development Agency is pleased to assist those looking for a new location or relocation for composite industry. Enjoy all of the advantages Iceland has to offer to energy intensive industries in a technologically minded community that gives your company a competitive edge.

The educational level of the Skagafjordur region is among the highest in Iceland. This is probably best expressed by the intensity of research and development activities in the area.



UB koltrefjar – the Icelandic Carbon Fibre Company



UB koltrefjar is established for the sole purpose of building a Carbon fibre factory in Skagafjordur, Iceland. The investors are Kaupfelag Skagfirdinga, a financially sound investment company originating as a Coop in Saudarkrokur, Gasfelagid ehf and Skagafjordur municipality who are very supportive of new business in their part of Iceland.

Innovation Center Iceland

> www.nmi.is



Innovation Center Iceland is a leading R&D and business support institute in Iceland. The Innovation Center focuses on R&D, technology transfer, education, support for entrepreneurs and SME's and consulting in order to incerease innovation, productivity and competetiveness.

The fillial in Skagafjordur is a step towards building a centre of excellence in composites in Iceland.

Education in Plastics and Fibres

> www.fnv.is



Under the leadership of the comprehensive high school in Skagafjordur, a formal educational framework in plastics and fibres is in preparation. The project is likely to boost the plastic and fibre industry in Iceland with the result of innovation, new products and companies in this field.

Industrial Lots in Skagafjordur are of a Great Variety

> www.skagafjordur.is

The most developed lots are in the town of Saudarkrokur, where it is possible to get a lot for a small service or production industry in developed industrial area or larger lots for space demanding industries. These lots are in the neighbourhood of a mineral fibre factory. All necessary environmental studies regarding the lots are already in place plus other alternatives regarding lots. For heavy industries, greenfield industrial lots outside the town are available at the industrial site at Brimnes which is located on the east coast of Skagafjordur. A variety of studies have been conducted on this site.

The Icelandic Mineral Fibre Insulation Factory

> www.steinull.is

The Icelandic mineral fibre (rock fibre) insulation factory is situated in Skagafjordur and has been in operation since 1985. The region therefore already has considerable experience in this field of operation. The highly skilled supporting industry as in electrics and metal works has contributed to innovation within the industrial cluster in Skagafjordur.



Skagafjordur Regional **Development Agency** represents Skagafjörður, a region in Northern Iceland. Skagafjordur is a small but competitive community that offers you a great advantage for your company. The local economy in Skagafjordur benefits from high diversity. A service centre for the agricultural region and a fishing industry, the area also contains clusters in food production, tourism and light industry with others sectors growing and many innovative projects on-going for example in biotechnology, datacenters, film industry and higher education.



Skagafjörður Regional Development Agency

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