

Invest and locate in
SKAGAFJÖRÐUR

NORTH ICELAND

ICELAND'S COMPOSITES CENTRE





Why Iceland?

- Europe's most competitive energy prices.
- European and Scandinavian regulatory framework.
- Mid-Atlantic location, between US and EU.
- Highly educated multi-lingual labour force
- Competitive labour costs.





Investment at the Edge of the Arctic

Warmer than you Think!

- Don't let the name deceive you. Although being named Iceland, the temperatures are not constantly sub zero. The average low in the cold months (Jan - Feb) is -2°C and the average temperature in July is around 10°C .

Attractive Business Environment

- Iceland has systematically made its business environment increasingly attractive for investment, for example by offering an attractive fiscal and tax environment for international organisations as well as a range of possible incentives in addition to a generally favourable business environment.

Green and Reliable Energy

- Iceland enjoys the most reliable energy infrastructure in the world according to the World Competitiveness Report 2011/2012. The green and low priced energy combined with good fiscal environment is well suited to tender the financial health of your company. Framework legislation on incentives for new investments in Iceland offers investors a range of possible incentives.





Why Skagafjordur – North Iceland?



Skagafjordur is a small but competitive community located on the north coast of Iceland. The Municipality of Skagafjordur has flexible development strategies and incentive schemes, which can be highly advantageous for new investors. Here are some reasons for companies to take a serious look at Skagafjordur when searching for a location for energy intensive industry:

- Access to lower cost green electricity from the area, derive from hydropower which does not emit CO² during its generation.
- Well educated, skilled and flexible workforce, highly skilled service industry and innovative thinking within companies and local authorities.
- Strong technical and research base.



- Industrial sites close to harbour and airport.
- Modern infrastructure with a community that focuses on first class education, good health services, good social services and overall good services for families.
- Clean environment and a high standard of living.
- Good road connections to international airports and import & export harbours make logistics to and from Skagafjordur simple and effective.
- A community welcoming new businesses.
- Strong local investors committed to seeing a fibre production factory built in Skagafjordur.
- Further information is available on invest.skagafjordur.is

*Blanda Hydropower Station located in the near Skagafjordur area
– installed power capacity of 150 MW.*





Skagafjörður – The Center for Composite Industry in Iceland

The Skagafjörður Regional Development Agency is pleased to assist those looking for a new location or relocation for composite industry. Enjoy all of the advantages Iceland has to offer to energy intensive industries in a technologically minded community that gives your company a competitive edge.

The educational level of the Skagafjörður region is among the highest in Iceland. This is probably best expressed by the intensity of research and development activities in the area.

In the Skagafjörður municipality there are research centres in as diverse fields as; aquaculture, historical heritage, geology, biology and manmade fibres to name a few.

Skagafjörður has the objective of being the centre of excellence in composites and manmade fibres in Iceland, by attracting researchers, institutes and companies in to the region.

Strong links with the municipality of Skagafjörður and bonds with local investors and supporting companies, all this can help companies in their quest for an excellent location.



UB koltrefjar – the Icelandic Carbon Fibre Company



UB koltrefjar is established for the sole purpose of building a Carbon fibre factory in Skagafjörður, Iceland. The investors are Kaupfélag Skagafirdinga, a financially sound investment company originating as a Coop in Saudarkrokur, Gasfélagid ehf and Skagafjörður municipality who are very supportive of new business in their part of Iceland.

Innovation Center Iceland

> www.nmi.is



Innovation Center Iceland is a leading R&D and business support institute in Iceland. The Innovation Center focuses on R&D, technology transfer, education, support for entrepreneurs and SME's and consulting in order to increase innovation, productivity and competitiveness. The filial in Skagafjörður is a step towards building a centre of excellence in composites in Iceland.

Education in Plastics and Fibres

> www.fnv.is



Under the leadership of the comprehensive high school in Skagafjörður, a formal educational framework in plastics and fibres is in preparation. The project is likely to boost the plastic and fibre industry in Iceland with the result of innovation, new products and companies in this field.

Industrial Lots in Skagafjörður are of a Great Variety

> www.skagafjordur.is



The most developed lots are in the town of Saudarkrokur, where it is possible to get a lot for a small service or production industry in developed industrial area or larger lots for space demanding industries. These lots are in the neighbourhood of a mineral fibre factory. All necessary environmental studies regarding the lots are already in place plus other alternatives regarding lots. For heavy industries, greenfield industrial lots outside the town are available at the industrial site at Brimnes which is located on the east coast of Skagafjörður. A variety of studies have been conducted on this site.

The Icelandic Mineral Fibre Insulation Factory

> www.steinull.is



The Icelandic mineral fibre (rock fibre) insulation factory is situated in Skagafjörður and has been in operation since 1985. The region therefore already has considerable experience in this field of operation. The highly skilled supporting industry as in electricians and metal works has contributed to innovation within the industrial cluster in Skagafjörður.





Skagafjordur Regional Development Agency represents Skagafjörður, a region in Northern Iceland.

Skagafjordur is a small but competitive community that offers you a great advantage for your company. The local economy in Skagafjordur benefits from high diversity. A service centre for the agricultural region and a fishing industry, the area also contains clusters in food production, tourism and light industry with others sectors growing and many innovative projects on-going for example in biotechnology, datacenters, film industry and higher education.



Skagafjörður

Regional Development Agency

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